

# WHAT ARE FUTURES STRATEGIES ?

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- **FUTURES STRATEGIES / MANAGED FUTURES / CTA'S**  
Managers pursuing directional trading strategies through a systematic or discretionary approach based on fundamentals or technicals such as:
  - Breakouts
  - Pattern Recognition
  - Trend-Following
  - Contra-Trend/Reversals
  - Volatility Breakouts
  - Statistical Probabilities
  - Spread Relationships
- **SYSTEMATIC FUTURES STRATEGIES**  
Fully automated trading systems that attempt to exploit particular characteristics of price behaviour based on quantitative and technical analysis of market prices, volume and open interest data as well as spreads and ratios in one or more time frames. Trading systems do not forecast markets or price levels but seek to participate in a systematic, pre-defined and dynamic way in the markets based on categorized price patterns and therefore benefit from price trends in futures markets.