

ABRAHAM TRADING CO. AND SALEM A. ABRAHAM
 Composite Actual Supplemental Performance Record January 1988 Through March 2006

Month	Beginning Equity Actual Funds (1)	Beginning Equity Nominal Account Size (2)	Addition (3)	Withdrawal (4)	Gross Realized Gains (Losses) (5)	Brokerage Comm. (6)	Interest Income (7)	Change in Unrealized Gains (Losses) (8)	Advisor Fees (9)	Net Performance (10)	Period Rate of Return % (12)	Value of a	
												Hypothetical \$1,000 Investment (VAMI) (13)	
Jan-88	\$97,500	\$97,500	\$0	\$0	\$0	\$554	\$75	\$5,686	\$1,137	\$4,070	\$101,570	4.17%	\$1,000
Feb-88	101,570	101,570	2,489	0	(5,852)	911	348	2,979	(737)	(2,699)	101,360	-2.59%	\$1,015
Mar-88	101,360	101,360	0	0	(13,903)	1,105	386	5,319	(400)	(8,903)	92,457	-8.78%	\$926
Apr-88	92,457	92,457	0	0	(2,853)	844	372	(8,098)	0	(11,423)	81,034	-12.35%	\$811
May-88	81,034	81,034	0	0	(19,244)	586	286	47,585	1,834	26,207	107,241	32.34%	\$1,074
Jun-88	107,241	107,241	0	0	58,940	618	483	37,674	19,273	77,206	184,447	71.99%	\$1,847
Jul-88	184,447	184,447	0	0	39,434	276	897	(46,846)	(1,585)	(5,206)	179,241	-2.82%	\$1,795
Aug-88	179,241	179,241	0	0	22,249	226	941	(15,485)	1,298	6,181	185,422	3.45%	\$1,856
Sep-88	185,422	185,422	0	0	8,928	635	989	(13,378)	(430)	(3,666)	181,756	-1.98%	\$1,820
Oct-88	181,756	181,756	0	0	(14,512)	862	1,078	32,301	3,447	14,558	196,314	8.01%	\$1,965
Nov-88	196,314	196,314	0	0	(15,915)	813	1,042	59,249	8,569	34,994	231,308	17.83%	\$2,316
Dec-88	231,308	231,308	0	0	62,064	844	1,174	(48,927)	3,030	10,437	241,745	4.51%	\$2,420
Jan-89	241,745	241,745	100,000	0	972	1,297	1,515	(22,213)	0	(21,023)	320,722	-8.05%	\$2,226
Feb-89	320,722	320,722	0	0	(10,858)	1,289	1,614	(30,013)	0	(40,546)	280,176	-12.64%	\$1,944
Mar-89	280,176	280,176	0	0	(12,595)	1,128	2,041	50,773	110	38,981	319,157	13.91%	\$2,215
Apr-89	319,157	319,157	0	0	(19,240)	1,723	1,919	(45,027)	0	(64,071)	255,086	-20.08%	\$1,770
May-89	255,086	255,086	0	0	10,286	1,951	1,992	90,784	2,530	98,581	353,667	38.65%	\$2,454
Jun-89	353,667	353,667	0	0	3,687	1,052	2,220	(21,761)	(1,362)	(15,544)	338,123	-4.40%	\$2,346
Jul-89	338,123	338,123	0	0	(14,814)	1,318	2,282	79,452	11,230	54,372	392,495	16.08%	\$2,723
Aug-89	392,495	392,495	0	0	76,157	774	2,394	(143,322)	(11,230)	(54,315)	338,180	-13.84%	\$2,346
Sep-89	338,180	338,180	200,000	0	(29,717)	1,435	2,070	(1,770)	0	(30,852)	507,328	-7.75%	\$2,165
Oct-89	507,328	507,328	0	0	(69,647)	1,779	1,773	(3,404)	0	(73,057)	434,271	-14.40%	\$1,853
Nov-89	434,271	434,271	0	0	24,314	1,265	1,716	19,984	0	44,749	479,020	10.30%	\$2,044
Dec-89	479,020	479,020	0	0	216,271	1,976	2,181	7,602	34,761	189,317	668,337	39.52%	\$2,851
Jan-90	668,337	668,337	0	0	(59,275)	3,168	2,519	91,099	6,810	24,365	692,702	3.65%	\$2,955
Feb-90	692,702	692,702	0	0	80,488	3,477	2,368	(63,197)	3,676	12,506	705,208	1.81%	\$3,009
Mar-90	705,208	705,208	200,000	0	60,289	4,281	2,897	26,544	18,826	66,623	971,831	9.45%	\$3,293
Apr-90	971,831	971,831	0	0	51,145	5,355	1,577	114,512	36,490	125,389	1,097,220	12.90%	\$3,718
May-90	1,097,220	1,097,220	0	0	(33,305)	5,136	3,469	(78,278)	(26,516)	(86,734)	1,010,486	-7.90%	\$3,424
Jun-90	1,010,486	1,010,486	500,000	0	42,138	5,868	3,504	(6,474)	8,094	25,206	1,535,692	2.49%	\$3,510
Jul-90	1,535,692	1,535,692	500,000	0	(84,849)	8,950	3,475	589,809	116,573	382,912	2,418,604	20.08%	\$4,214
Aug-90	2,118,604	2,418,604	1,000,000	236,000	1,239,035	10,521	5,146	(654,275)	133,685	445,700	3,628,304	18.54%	\$4,996
Sep-90	3,328,304	3,628,304	4,250,000	0	246,824	8,738	3,623	167,201	97,845	311,065	8,189,369	8.57%	\$5,424
Oct-90	7,889,369	8,189,369	2,250,000	1,447,099	(213,214)	28,560	10,797	203,092	1,340	(29,225)	8,963,045	-0.36%	\$5,404
Nov-90	8,963,045	8,963,045	10,000	114,019	412,097	35,194	18,792	(349,492)	18,577	27,622	8,886,652	0.31%	\$5,421
Dec-90	8,886,652	8,886,652	28,000	7,761	12,426	24,340	14,674	4,422	15,217	(8,035)	8,898,856	-0.09%	\$5,416
Jan-91	8,898,856	8,898,856	386,512	0	(1,585,895)	31,492	11,477	49,317	(138,529)	(1,418,064)	7,867,304	-15.94%	\$4,553
Feb-91	7,867,304	7,867,304	1,000,000	67,334	(176,560)	26,861	12,498	327,781	28,279	108,579	8,908,549	1.30%	\$4,612
Mar-91	8,908,549	8,908,549	3,041,500	46,250	(241,140)	33,397	16,522	517,117	42,502	216,600	12,120,399	2.43%	\$4,724
Apr-91	12,120,399	12,120,399	0	61,552	(807,714)	79,909	17,009	(769,221)	20,343	(1,660,178)	10,398,669	-13.70%	\$4,077
May-91	10,398,669	10,398,669	2,841,912	68,255	(380,193)	41,249	13,622	735,478	21,542	306,116	13,478,442	2.94%	\$4,197
Jun-91	13,478,442	13,478,442	3,417,500	972,443	(140,922)	101,489	25,306	546,572	44,565	284,902	16,208,401	2.11%	\$4,285
Jul-91	16,208,401	16,208,401	200,000	57,648	(155,273)	112,746	23,737	18,362	19,846	(245,766)	16,104,987	-1.52%	\$4,220
Aug-91	16,104,987	16,104,987	4,264	53,491	(1,884,129)	115,841	19,494	975,826	14,235	(1,018,885)	15,036,875	-6.33%	\$3,923
Sep-91	15,036,875	15,036,875	28,454	516,283	1,154,942	90,222	20,095	721,122	60,157	1,745,780	16,294,826	11.61%	\$4,412
Oct-91	16,294,826	16,294,826	1,000	166,178	2,257,921	95,910	23,869	819,686	299,485	2,706,081	18,835,729	16.61%	\$5,145
Nov-91	18,835,729	18,835,729	1,174	61,162	1,768,468	115,846	20,294	(2,109,857)	(42,774)	(394,167)	18,381,574	-2.09%	\$5,037
Dec-91	18,381,574	18,381,574	4,675,382	2,145,668	3,261,403	117,642	22,041	4,415,864	1,378,454	6,203,212	27,114,500	33.75%	\$6,737
Jan-92	27,114,500	27,114,500	288,024	75,329	1,061,944	131,565	28,984	(4,886,764)	(512,035)	(3,415,366)	23,911,829	-12.60%	\$5,889
Feb-92	23,911,829	23,911,829	33,696	19,360	(533,974)	98,120	20,812	(1,039,977)	(216,068)	(1,435,191)	22,490,974	-6.00%	\$5,535
Mar-92	22,490,974	22,490,974	1,241,665	454,190	(1,220,338)	102,078	21,537	(37,316)	(108,671)	(1,229,524)	22,048,925	-5.47%	\$5,232
Apr-92	22,048,925	22,048,925	1,950,000	44,809	95,739	139,196	25,949	127,751	42,069	68,174	24,022,290	0.31%	\$5,249
May-92	24,022,290	24,022,290	0	1,326,188	(1,293,766)	122,904	24,866	1,559	(19,329)	(1,370,916)	21,325,186	-5.71%	\$4,949
Jun-92	21,325,186	21,325,186	500,000	1,462,826	(1,295,017)	131,092	20,239	2,942,317	124,579	1,411,868	21,774,228	6.58%	\$5,275
Jul-92	21,474,228	21,774,228	70,980	157,226	3,555,330	124,773	20,418	892,438	770,616	3,572,797	25,260,779	16.52%	\$6,146
Aug-92	24,960,779	25,260,779	30,927	40,890	3,125,588	105,975	21,034	(2,412,690)	142,442	485,515	25,736,331	1.92%	\$6,264
Sep-92	25,436,331	25,736,331	0	313,284	463,649	121,671	19,429	(426,771)	20,236	(85,600)	25,337,447	-0.34%	\$6,243
Oct-92	25,037,447	25,337,447	1,587	647,297	(1,383,628)	154,456	18,728	540,986	(122,638)	(855,732)	23,836,005	-3.31%	\$6,036
Nov-92	23,836,005	23,836,005	0	193,915	1,572,813	191,301	18,594	(9,960)	282,625	1,107,521	24,749,611	4.65%	\$6,317
Dec-92	24,749,611	24,749,611	0	1,118,155	(211,866)	118,183	19,438	(1,084,170)	(270,785)	(1,123,996)	22,507,460	-4.54%	\$6,030
Jan-93	22,507,460	22,507,460	20,000	2,216,135	(818,506)	147,789	16,322	(174,581)	(175,919)	(948,635)	19,362,690	-4.21%	\$5,776
Feb-93	19,362,690	19,362,690	393,227	44,215	1,055,319	128,795	10,070	509,886	265,823	1,180,657	20,892,359	6.10%	\$6,128
Mar-93	20,892,359	20,892,359	594,469	782,966	890,428	119,475	10,685	459,643	286,455	954,826	21,658,688	4.57%	\$6,409
Apr-93	21,658,688	21,658,688	535,951	138,662	1,785,794	121,955	12,443	918,346	593,594	2,001,034	24,057,011	9.24%	\$7,001
May-93	24,057,011	24,057,011	525,368	179,357	1,623,086	123,785	9,020	82,081	416,319	1,174,083	25,577,105	4.88%	\$7,342
Jun-93	25,577,105	25,577,105	1,251,139	116,405	102,571	126,586	8,987	(377,399)	(79,788)	(312,639)	26,399,200	-1.22%	\$7,253
Jul-93	26,399,200	26,399,200	2,232,338	198,137	746,527	107,052	9,952	1,716,536	624,636	1,741,327	30,174,728	6.60%	\$7,731
Aug-93	30,174,728	30,174,728	2,067,203	149,336	2,502,709	110,013	9,482	(4,381,743)	(386,304)	(1,593,261)	30,499,334	-5.28%	\$7,323
Sep-93	30,499,334	30,499,334	1,008,582	393,376	(1,080,631)	105,204	9,318	1,653,043	121,844	354,682	31,469,222	1.16%	\$7,408
Oct-93	31,469,222	31,469,222	2,253,330	49,337	(2,417,164)	103,617	10,573	(39,825)	(476,774)	(2,073,259)	31,599,956	-6.59%	\$6,920
Nov-93	31,599,956	31,599,956	0	230,676	2,357,484	162,020	13,336	(772,289)	263,829	1,172,682	32,541,962	3.71%	\$7,177
Dec-93	32,541,962	32,541,962	1,547,497	44,248	1,561,431	111,114	14,386	3,949,291	1,240,260	4,173,734	38,218,945	12.83%	\$8,097
Jan-94	38,218,945	38,218,945	605,143	171,096	(1,748,439)	155,516	14,413	1,240,810	(96,325)	(552,407)	38,100,585	-1.45%	\$7,980

Feb-94	38,100,585	38,100,585	5,106,944	99,037	2,363,118	167,676	13,102	(4,193,072)	(398,058)	(1,586,470)	41,522,022	-4.16%	\$7,648
Mar-94	41,522,022	41,522,022	4,004,000	1,691,602	(1,969,921)	198,954	15,977	3,678,196	333,541	1,191,757	45,026,177	2.87%	\$7,868
Apr-94	45,026,177	45,026,177	2,100,490	142,281	(1,425,130)	235,529	50,007	(2,273,961)	(107,242)	(3,777,371)	43,207,015	-8.39%	\$7,207
May-94	43,207,015	43,207,015	733,793	1,642,029	(182,909)	166,778	60,619	7,720,494	944,649	6,486,777	48,785,556	15.01%	\$8,289
Jun-94	48,785,556	48,785,556	2,109,291	482,161	4,272,509	197,677	56,562	(3,170,492)	245,128	715,774	51,128,460	1.47%	\$8,411
Jul-94	51,128,460	51,128,460	8,181,562	44,613	1,272,103	135,983	69,173	(978,788)	177,998	503,507	59,768,916	0.98%	\$8,494
Aug-94	59,768,916	59,768,916	192,578	1,076,453	110,473	186,220	87,335	(5,037,173)	(613,539)	(4,412,046)	54,472,995	-7.38%	\$7,867
Sep-94	54,472,995	54,472,995	1,473	401,104	(507,370)	320,067	97,225	3,851,834	369,247	2,752,355	56,825,739	5.05%	\$8,264
Oct-94	56,825,739	56,825,739	123,927	133,000	(2,401,056)	233,891	105,559	6,302,998	689,483	3,084,127	59,900,793	5.43%	\$8,713
Nov-94	59,900,793	59,900,793	1,194,152	455,676	2,860,733	304,546	123,686	8,570,849	2,721,366	8,529,356	69,168,625	14.24%	\$9,953
Dec-94	69,168,625	69,168,625	4,016,755	510,502	4,568,055	244,553	146,877	(3,352,978)	383,123	734,278	73,409,156	1.06%	\$10,059
Jan-95	73,409,156	73,409,156	11,040,052	114,759	(105,247)	359,935	144,373	(6,844,201)	(1,196,491)	(5,968,519)	78,365,930	-7.91%	\$9,263
Feb-95	78,365,930	78,365,930	15,756,707	2,100,347	(1,909,533)	457,536	130,312	3,716,078	354,911	1,124,410	93,146,700	1.24%	\$9,378
Mar-95	93,146,700	93,146,700	442,089	1,842,599	2,106,787	624,810	165,236	6,047,566	1,512,707	6,182,072	97,928,262	6.63%	\$10,000
Apr-95	97,928,262	97,928,262	8,440,372	4,249,983	3,819,696	431,696	228,543	2,593,198	1,386,020	4,823,721	106,942,372	4.73%	\$10,473
May-95	106,942,372	106,942,372	5,561,755	526,270	19,698,862	500,015	264,549	(8,018,879)	2,572,394	8,872,123	120,849,980	8.22%	\$11,334
Jun-95	120,849,980	120,849,980	11,854,147	132,472	9,053,651	504,807	284,060	(8,539,115)	162,101	131,598	132,703,253	0.11%	\$11,346
Jul-95	132,703,253	132,703,253	356,857	1,355,227	(14,405,727)	488,506	263,393	1,253,723	(1,759,976)	(11,617,141)	120,087,742	-8.75%	\$10,353
Aug-95	120,087,742	120,087,742	5,262,823	6,949,704	(8,122,280)	492,034	252,885	1,809,120	(135,937)	(6,416,372)	111,984,489	-5.34%	\$9,801
Sep-95	111,984,489	111,984,489	5,589,439	2,645,819	2,726,660	435,957	247,876	(4,522,800)	144,348	(2,128,569)	122,709,540	-1.84%	\$9,620
Oct-95	111,829,549	112,799,540	165,000	4,333,678	(8,056,642)	453,797	392,784	649,271	54,761	(7,523,145)	101,107,717	-6.67%	\$8,979
Nov-95	100,203,908	101,107,717	5,024,079	3,812,523	(5,104,904)	468,630	351,681	5,391,193	198,997	(29,657)	102,289,616	-0.19%	\$8,962
Dec-95	101,167,225	102,289,616	4,470,231	4,211,538	20,318,655	503,035	402,718	874,330	1,427,604	19,665,064	122,213,373	19.11%	\$10,674
Jan-96	118,688,768	122,213,373	564,982	222,931	(10,332,623)	540,690	382,655	2,014,936	(148,923)	(8,326,799)	114,222,656	-6.85%	\$9,943
Feb-96	111,067,099	114,228,625	461,035	5,742,425	(3,786,105)	340,414	310,316	(12,086,793)	(226,842)	(15,676,154)	93,271,081	-13.78%	\$8,573
Mar-96	91,625,126	93,271,081	1,040,454	2,337,125	5,713,857	242,979	307,953	3,247,484	349,450	8,676,865	100,651,275	9.66%	\$9,401
Apr-96	99,007,812	100,651,275	980,000	4,494,071	10,745,144	377,794	351,110	4,389,991	671,490	14,436,961	111,574,165	14.27%	\$10,742
May-96	109,206,808	111,574,165	20,133	535,883	(4,300,631)	246,747	350,138	(6,572,033)	(237,731)	(10,531,542)	100,526,873	-9.41%	\$9,732
Jun-96	98,439,581	100,526,873	3,913	7,217,597	1,209,835	288,880	317,683	462,755	188,085	1,513,308	94,826,497	1.52%	\$9,879
Jul-96	92,723,669	94,826,497	14,172,181	3,921,469	(11,787,042)	328,359	335,995	5,024,448	32,064	(6,787,022)	98,290,187	-6.30%	\$9,257
Aug-96	93,245,240	98,290,187	0	891,743	1,922,217	280,985	322,907	(5,124,940)	106,352	(3,267,153)	94,131,291	-3.34%	\$8,948
Sep-96	89,165,035	94,131,291	114	887,736	1,766,519	315,033	313,077	4,231,226	265,451	5,730,338	98,974,007	6.03%	\$9,487
Oct-96	93,733,523	98,974,007	322,579	777,885	(166,570)	282,461	366,587	17,830,569	964,553	16,783,572	115,302,273	16.84%	\$11,085
Nov-96	110,024,487	115,302,273	85,256	1,672,004	13,933,523	359,152	382,621	(10,418,481)	715,385	2,823,126	116,538,651	2.45%	\$11,357
Dec-96	111,400,610	116,538,651	320,000	2,468,389	4,092,589	294,830	377,326	(12,248,444)	(651,258)	(7,422,101)	106,968,161	-6.41%	\$10,629
Jan-97	101,799,251	106,968,161	120,000	2,907,963	(3,599,523)	310,308	365,486	9,964,242	698,780	5,721,117	109,901,315	5.28%	\$11,190
Feb-97	104,763,559	109,901,315	202,541	1,712,144	8,450,814	362,157	371,769	3,713,719	2,171,869	10,002,276	118,393,988	9.15%	\$12,214
Mar-97	114,162,714	118,393,988	121,000	3,595,100	(1,706,663)	365,973	397,306	(326,991)	(149,393)	(1,853,198)	113,066,690	-1.50%	\$12,031
Apr-97	108,866,666	113,066,690	1,075,584	245,272	10,159,334	283,374	394,237	(16,534,987)	(364,067)	(5,900,723)	107,996,279	-5.16%	\$11,410
May-97	103,796,232	107,996,279	64,701	5,786,647	(10,485,881)	284,091	386,585	8,974,989	37,613	(1,446,011)	100,828,322	-1.32%	\$11,259
Jun-97	96,607,004	100,828,322	1,182	1,270,321	3,078,821	353,224	328,709	(2,554,730)	166,392	333,184	99,892,367	0.38%	\$11,302
Jul-97	95,986,836	99,892,367	365,340	274,321	(2,517,621)	247,809	356,473	7,118,714	501,273	4,208,844	104,192,230	4.11%	\$11,767
Aug-97	100,123,586	104,192,230	28,745	3,171,701	908,697	231,199	362,843	(9,986,366)	(427,921)	(8,518,104)	92,531,170	-8.08%	\$10,816
Sep-97	88,791,788	92,531,170	200,000	711,095	4,836,585	277,600	317,148	208,811	401,862	4,683,082	96,703,157	4.95%	\$11,351
Oct-97	92,716,811	96,703,157	55,000	2,398,090	(8,797,909)	290,420	308,530	3,428,420	(98,363)	(5,253,016)	89,107,051	-5.37%	\$10,742
Nov-97	85,161,304	89,107,051	56,195	12,186,360	1,789,906	218,030	320,513	158,544	148,426	1,902,207	79,779,093	2.10%	\$10,967
Dec-97	74,925,993	78,779,093	0	21,538,006	8,496,235	232,006	334,227	(2,237,287)	522,259	5,838,910	63,179,997	7.46%	\$11,785
Jan-98	62,140,647	63,179,997	180,463	11,674,108	259,114	160,864	223,156	(905,645)	88,643	(672,882)	51,013,470	-0.90%	\$11,679
Feb-98	49,945,624	51,013,470	496,212	148,042	2,689,341	88,585	174,009	(619,350)	71,144	2,084,271	53,445,911	4.09%	\$12,157
Mar-98	52,303,064	53,445,911	110,000	297,892	(1,250,978)	86,192	185,629	(1,169,014)	68,180	(2,388,735)	50,869,284	-4.45%	\$11,616
Apr-98	49,846,049	50,869,284	107,094	362,986	(2,636,858)	91,679	186,258	347,609	68,335	(2,263,005)	48,350,387	-4.45%	\$11,099
May-98	47,423,752	48,350,387	12,361	402,337	(3,038,338)	93,745	172,893	4,297,643	69,987	1,268,466	49,228,877	2.61%	\$11,389
Jun-98	48,272,610	49,228,877	10,743	546,102	4,225,687	138,747	180,393	(5,398,517)	67,359	(1,198,543)	47,494,975	-2.34%	\$11,122
Jul-98	46,658,827	47,494,975	5,859	452,406	(2,834,745)	80,718	166,427	2,401,644	66,277	(413,669)	46,634,759	-0.83%	\$11,030
Aug-98	45,873,295	46,634,759	448,963	455,115	4,374,562	100,934	155,934	7,561,708	1,159,282	10,831,988	57,460,595	23.24%	\$13,593
Sep-98	56,442,606	57,460,595	151,313	1,556,722	3,913,918	91,961	204,114	(6,130,411)	(183,891)	(1,920,449)	54,134,373	-3.33%	\$13,141
Oct-98	53,673,188	54,134,373	2,248,296	1,941,730	(4,323,256)	84,855	126,768	(2,410,869)	(495,739)	(6,196,473)	48,244,970	-11.39%	\$11,644
Nov-98	47,878,299	48,244,970	14,165	26,976,532	255,780	52,131	139,062	(1,634,985)	68,142	(1,360,416)	19,922,187	0.94%	\$11,753
Dec-98	19,922,187	19,922,187	0	195,276	906,315	50,932	64,441	58,208	48,464	929,568	20,656,479	4.67%	\$12,302
Jan-99	20,656,479	20,656,479	0	4,084,146	(1,522,180)	38,935	53,615	(838,326)	42,354	(2,388,180)	14,184,153	-11.56%	\$10,880
Feb-99	14,184,153	14,184,153	0	831,518	2,008,033	18,881	47,182	(102,504)	40,281	1,893,549	15,246,184	13.35%	\$12,333
Mar-99	15,246,184	15,246,184	0	103,129	(1,308,592)	20,673	48,491	(122,055)	35,029	(1,437,858)	13,705,197	-9.43%	\$11,170
Apr-99	13,705,197	13,705,197	0	404,073	(54,152)	16,529	40,981	1,098,155	37,320	1,031,135	14,332,259	7.52%	\$12,010
May-99	14,332,259	14,332,259	0	86,145	(250,443)	12,691	44,060	(618,980)	34,275	(872,329)	13,373,785	-6.09%	\$11,278
Jun-99	13,373,785	13,373,785	0	511,301	47,944	28,021	48,310	(125,800)	33,705	(91,272)	12,771,212	-0.68%	\$11,202
Jul-99	12,771,212	12,771,212	200,000	138,726	74,742	5,308	43,700	(187,078)	32,320	(106,264)	12,726,222	-0.83%	\$11,109
Aug-99	12,726,222	12,726,222	0	92,496	(7,330)	11,403	44,743	404,765	33,320	397,455	13,031,181	3.12%	\$11,455
Sep-99	13,031,181	13,031,181	20,000	9,214,960	208,400	5,319	22,766	(154,049)	10,433	61,365	3,897,586	0.99%	\$11,569
Oct-99	3,897,586	3,897,586	200,000	0	(327,282)	2,455	12,1						

Jan-01	5,896,385	5,896,384	472,717	90,000	200,850	6,514	28,705	(55,787)	32,823	134,431	6,413,531	2.28%	\$14,967
Feb-01	6,413,532	6,413,531	56,105	70,000	(66,294)	10,597	23,413	312,432	67,226	191,728	6,591,364	2.99%	\$15,415
Mar-01	6,591,366	6,591,366	542,736	325,000	750,793	8,530	28,485	565,893	336,949	999,693	7,808,793	15.17%	\$17,753
Apr-01	7,808,794	7,808,793	35,000	10,000	660,504	10,365	24,907	(1,459,958)	11,706	(796,618)	7,037,175	-10.20%	\$15,943
May-01	7,037,175	7,037,175	7,500	15,000	(213,280)	2,689	24,929	564,302	12,351	360,912	7,390,586	5.13%	\$16,760
Jun-01	7,390,586	7,390,586	0	20,000	629,164	12,985	20,338	(293,246)	12,890	330,381	7,700,967	4.47%	\$17,510
Jul-01	7,700,967	7,700,967	75,000	386,000	(678,267)	3,363	21,166	453,348	12,490	(219,607)	7,170,360	-2.85%	\$17,011
Aug-01	7,170,360	7,170,360	0	60,000	493,715	8,391	21,230	(143,331)	12,556	350,667	7,461,027	4.89%	\$17,842
Sep-01	7,461,027	7,461,027	682,105	230,000	555,793	3,130	20,765	336,095	217,056	692,468	8,605,600	9.28%	\$19,498
Oct-01	8,605,600	8,605,600	346,776	126,500	331,482	8,511	17,189	143,281	127,924	355,516	9,181,392	4.13%	\$20,303
Nov-01	9,181,392	9,181,392	10,000	20,000	(14,504)	5,695	13,919	(1,236,241)	13,231	(1,255,753)	7,915,639	-13.68%	\$17,526
Dec-01	7,915,639	7,915,639	0	214,131	(490,488)	3,768	11,170	456,490	13,148	(39,745)	7,661,764	-0.50%	\$17,438
Jan-02	7,661,764	7,661,764	2,000	15,000	(131,379)	3,721	8,441	6,756	12,570	(132,473)	7,516,291	-1.73%	\$17,137
Feb-02	7,516,291	7,516,291	3,000	20,000	(13,124)	5,338	8,822	122,295	12,715	99,941	7,599,232	1.33%	\$17,364
Mar-02	7,599,232	7,599,232	0	62,000	(315,809)	2,112	9,234	(182,169)	11,847	(502,702)	7,034,530	-6.62%	\$16,215
Apr-02	7,034,530	7,034,530	800,000	26,066	173,935	7,859	8,457	214,921	12,671	376,783	8,185,248	4.99%	\$17,024
May-02	7,385,248	8,185,248	0	1,008,792	184,073	6,107	9,982	(54,718)	12,932	120,298	7,296,754	1.51%	\$17,281
Jun-02	6,496,754	7,296,754	400,000	59,697	176,035	10,273	8,128	416,271	28,658	561,503	8,198,560	7.75%	\$18,620
Jul-02	6,998,560	8,198,560	51,687	5,000	(844,363)	2,205	8,467	520,635	11,845	(329,311)	7,915,936	-3.97%	\$17,881
Aug-02	6,715,936	7,915,936	320,000	178,883	775,677	5,602	8,106	(23,621)	17,214	737,346	8,794,399	9.86%	\$19,644
Sep-02	7,274,399	8,794,399	0	29,727	467,205	11,402	10,034	(178,087)	18,581	269,169	9,033,841	3.29%	\$20,291
Oct-02	7,513,841	9,033,841	174,128	0	(224,175)	7,058	8,037	(694,842)	12,057	(930,095)	8,277,874	-10.19%	\$18,223
Nov-02	6,757,874	8,277,874	113,424	30,517	(190,014)	8,506	7,092	48,084	11,894	(155,238)	8,205,543	-1.80%	\$17,895
Dec-02	6,605,543	8,205,543	1,605,112	291,410	672,849	14,015	6,166	927,113	84,634	1,507,479	11,026,724	18.41%	\$21,189
Jan-03	8,801,724	11,026,724	1,883,619	1,110,194	884,278	14,759	6,503	2,881,583	603,280	3,154,325	14,954,474	24.18%	\$26,313
Feb-03	12,069,474	14,954,474	1,373,592	800,665	2,731,616	14,085	11,079	(160,631)	414,313	2,153,666	17,681,067	13.18%	\$29,781
Mar-03	14,396,067	17,681,067	117,261	6,118	3,274,086	6,419	15,516	(4,113,404)	(435)	(829,786)	16,962,424	-4.73%	\$28,372
Apr-03	13,677,424	16,962,424	15,018	51,942	(381,476)	6,418	10,805	753,329	29,530	346,710	17,272,210	2.02%	\$28,946
May-03	13,987,210	17,272,210	84,645	214,601	914,879	14,710	10,995	219,972	119,608	1,011,528	18,153,782	5.59%	\$30,564
Jun-03	14,868,782	18,153,782	1,056,421	0	580,026	14,493	12,792	(1,869,903)	(11,820)	(1,279,758)	17,930,445	-7.06%	\$28,406
Jul-03	14,245,445	17,930,445	463,436	2,000	(1,872,517)	12,878	7,216	1,040,928	19,755	(857,006)	17,534,875	-4.86%	\$27,025
Aug-03	13,849,875	17,534,875	2,636,993	3,900	(646,209)	6,008	9,442	65,473	26,253	(603,555)	19,564,413	-3.54%	\$26,069
Sep-03	14,879,413	19,564,413	620,000	343,519	726,707	9,129	11,358	714,562	53,795	1,389,703	21,230,597	7.02%	\$27,899
Oct-03	16,395,597	21,545,597	2,053,184	1,642,658	1,335,875	20,897	10,995	4,213,617	698,217	4,841,373	26,797,496	22.09%	\$34,061
Nov-03	21,147,496	28,297,496	1,108,967	0	1,170,347	16,757	13,533	1,105,143	39,872	22,108	29,428,580	-0.03%	\$34,051
Dec-03	22,278,580	29,428,580	1,886,780	555,314	2,997,814	24,199	14,656	248,324	558,289	2,678,306	33,438,352	8.69%	\$37,010
Jan-04	26,288,352	33,438,352	4,535,704	5,366,954	2,470,449	16,073	15,396	(1,876,182)	75,334	518,256	33,125,358	0.47%	\$37,184
Feb-04	27,325,358	33,125,358	16,129,354	605,725	2,741,654	24,278	16,627	784,768	729,154	2,789,617	51,438,604	8.38%	\$40,300
Mar-04	43,638,604	51,438,604	1,988,868	74,899	2,212,881	48,712	28,917	(1,470,738)	196,294	526,054	53,878,627	0.88%	\$40,655
Apr-04	46,078,627	53,878,627	2,724,861	811,750	(2,343,215)	34,163	27,366	(1,024,159)	78,574	(3,452,745)	52,338,993	-6.22%	\$38,126
May-04	43,323,993	52,338,993	1,070,000	466,201	(139,602)	18,520	29,005	1,533,266	79,396	1,324,753	54,267,545	2.53%	\$39,091
Jun-04	45,252,845	54,267,545	7,832,715	2,314,758	215,962	34,437	29,921	615,497	85,380	741,563	60,527,065	1.37%	\$39,626
Jul-04	51,512,066	60,527,066	25,872,844	762,080	279,563	70,641	44,282	4,772,230	758,697	4,266,737	89,904,567	6.74%	\$42,297
Aug-04	63,412,692	89,904,567	13,039,074	1,123,544	1,533,726	106,157	56,873	(13,184,604)	(16,001)	(11,684,161)	90,135,936	-12.25%	\$37,116
Sep-04	60,756,911	90,135,936	17,208,307	204,604	(4,362,068)	61,753	72,735	11,661,815	240,351	7,070,378	114,210,017	7.84%	\$40,026
Oct-04	73,593,990	114,210,017	31,971,480	15,162	6,365,239	115,990	78,526	(914,760)	483,156	4,929,859	151,096,194	4.32%	\$41,755
Nov-04	95,217,677	151,096,194	28,078,791	1,788,565	(11,426,141)	208,818	94,800	17,208,631	1,268,460	4,400,012	181,786,432	2.79%	\$42,920
Dec-04	118,707,915	181,786,433	31,932,792	2,492,563	6,993,468	155,462	172,247	(7,849,357)	105,232	(944,336)	210,282,326	-0.51%	\$42,701
Jan-05	143,712,914	210,282,326	18,139,840	12,359,612	(14,305,176)	130,242	189,349	2,468,597	(223,687)	(11,553,785)	204,508,769	-5.48%	\$40,361
Feb-05	137,840,126	204,508,769	14,719,665	9,089,168	409,642	160,157	186,151	(17,976,181)	159,322	(17,699,867)	192,439,399	-8.95%	\$36,748
Mar-05	121,808,523	192,439,399	14,755,112	21,272,363	(11,124,513)	81,933	266,502	9,136,809	236,916	(2,040,051)	183,882,097	-1.00%	\$36,381
Apr-05	127,965,428	183,882,097	8,905,317	3,127,418	(7,984,362)	117,706	252,705	(10,410,059)	232,398	(18,491,820)	171,168,176	-10.04%	\$32,728
May-05	112,472,018	171,168,176	2,528,210	1,006,677	(7,934,461)	186,465	280,357	11,405,576	269,452	3,295,555	175,985,264	1.93%	\$33,360
Jun-05	116,869,402	175,985,264	2,649,235	14,922,249	4,831,419	99,697	269,303	6,972,845	343,345	11,630,525	175,342,775	6.66%	\$35,582
Jul-05	126,489,448	175,342,775	2,796,490	212,005	(8,625,274)	127,391	265,538	(12,607,003)	230,801	(21,324,931)	156,602,329	-12.16%	\$31,255
Aug-05	107,191,301	156,602,329	1,644,850	13,923,551	15,994,456	153,833	329,893	8,613,157	295,656	24,488,017	168,811,645	15.74%	\$36,175
Sep-05	138,142,561	168,811,645	3,403,013	1,537,196	(1,126,097)	174,653	338,226	(8,766,768)	240,249	(9,969,541)	160,707,921	-5.79%	\$34,080
Oct-05	130,371,437	160,707,921	2,661,695	9,242,287	(16,344,769)	105,635	345,450	7,005,411	224,900	(9,324,443)	144,802,886	-5.98%	\$32,042
Nov-05	123,390,508	144,802,886	29,751	15,368,091	7,050,122	107,032	412,673	13,107,594	267,649	20,195,708	149,660,254	14.15%	\$36,576
Dec-05	131,737,057	149,660,254	2,824,124	21,694,699	5,708,015	154,694	445,478	334,003	406,320	5,926,482	136,716,161	3.96%	\$38,024
Jan-06	116,636,248	136,662,568	1,929,956	8,038,378	10,874,975	179,761	368,866	(7,206,891)	357,176	3,500,013	134,054,159	2.56%	\$38,998
Feb-06	113,562,828	134,054,159	1,780,312	11,516,538	7,115,955	117,704	356,037	(9,261,091)	178,954	(2,085,757)	122,232,176	-1.53%	\$38,401
Mar-06	101,740,845	122,232,176	6,229,000	1,616,800						6,792,500	133,636,876	5.26%	\$40,421

PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

* Italics denote estimated performance